

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 12049 161409Z

54

ACTION OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 IGA-02 TRSE-00 OMB-01

DRC-01 RSC-01 /039 W

----- 117655

R 161320Z OCT 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 7381

UNCLAS NEW DELHI 12049

PASS OPIC

E.O. 11652: N/A

TAGS: EAID

SUBJECT: COOLEY LOAN NO. 386-E-149

PRECISION BEARINGS INDIA LTD. (PBI)

1. UNDER SECTION 4.1 PARA 11 OF SUBJECT LOAN AGREEMENT,
(A) EAST ASIATIC COMPANY, AND (B) KAMLASHANKAR P. JOSHI
AND COMPANY HAVE PROVIDED AID INTER-ALIA UNDERTAKINGS NOT
TO CHARGE INTEREST ON THEIR LOANS TO PBI.

2. PBI PROPOSES TO RECOVER INTEREST PAID INADVERTENTLY TO EAST
ASIATIC AND JOSHI. PBI HAS INFORMED US THAT IT DOES NOT HAVE
ON ITS RECORDS COPIES OF THE ABOVE UNDERTAKINGS AND HAS
REQUESTED COPIES OF THESE UNDERTAKINGS.

3. PLEASE AIRMAIL PHOTOSTAT COPIES OF UNDERTAKINGS GIVEN BY
EAST ASIATIC AND JOSHI UNDER SECTION 4.1 PARA 11 OF THE
SUBJECT LOAN AGREEMENT. MOYNIHAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN ASSISTANCE, DEVELOPMENT LOANS, DEBT INTEREST
Control Number: n/a
Copy: SINGLE
Draft Date: 16 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NEWDE12049
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731029/aaaaavjc.tel
Line Count: 46
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 27 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27-Dec-2001 by elbezefj>; APPROVED <13 FEB 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COOLEY LOAN NO. 386-E-149 PRECISION BEARINGS INDIA LTD. (PBI)
TAGS: EAID
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005